

February 25, 2025 Strategic Review Update; Non-GAAP Reconciliations



US\$ in millions	2019A	2024A			
	Commercial + Residential	Commercial + Residential	Beverage & Ice	Cooking	Total Company
Net sales	\$ 2,558	\$ 3,144	\$ 751	\$ 2,394	\$ 3,875
Segment Operating Income	519	590	145	445	656
<i>Operating Income Margin %</i>	<i>20.3 %</i>	<i>18.8 %</i>	<i>19.4 %</i>	<i>18.6 %</i>	<i>16.9 %</i>
Adjustment Summary					
Depreciation	\$ 33	\$ 44	\$ 9	\$ 36	\$ 56
Amortization	56	56	24	33	64
Restructuring expenses	10	12	1	10	14
Facility consolidation related expenses	6	1	-	1	1
Acquisition related inventory step- up charge	3	-	-	-	-
Gain on litigation	(15)	-	-	-	-
Stock compensation	-	-	-	-	36
Acquisition related adjustments	-	1	0	0	1
Charitable support to Ukraine	-	-	-	-	0
Gain on sale of plant	-	-	-	-	(1)
Impairments	-	33	4	29	39
Adjusted EBITDA	\$ 612	\$ 738	\$ 184	\$ 553	\$ 866
<i>Adjusted EBITDA % of net sales</i>	<i>23.9 %</i>	<i>23.5 %</i>	<i>24.5 %</i>	<i>23.1 %</i>	<i>22.4 %</i>