



Jefferies Industrial Conference, 2014
Selim A. Bassoul, Chairman and CEO
August 13, 2014

Forward Looking Statements

Statements made in this presentation or otherwise attributable to the company regarding the company's business which are not historical fact are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The company cautions investors that such statements are estimates of future performance and are highly dependent upon a variety of important factors that could cause actual results to differ materially from such statements. Such factors include, but are not limited to variability in financing costs; quarterly variations in operating results; dependence on key customers; international exposure; foreign exchange and political risks affecting international sales; changing market conditions; the impact of competitive products and pricing; the timely development and market acceptance of the company's products; the availability and cost of raw materials; and other risks detailed herein and from time-to-time in the company's SEC filings.

Worldwide Market Opportunity

Segments	Market Opportunity
Food Service	\$4 billion
Food Processing	\$5 billion
Residential	\$1 billion



Industry Leading Brands

Foodservice



- #1 in Pizza Chains
- #1 in Convenience Stores
- #1 in Fast Casual
- #1 in Deli and Sandwich Shops
- #1 in Steakhouses and Seafood
- #1 in Chicken Outlets
- #1 in Pan-Asian Cuisine
- #1 in Casual Dining
- #2 in QSR



Premier Customers

Foodservice



- Blue-chip customer base
- Long standing relationships
- Limited customer concentration
- Large installed base
- Serve all food segments



New Product Pipeline

2013 INTRODUCTIONS

- Encore Oven 
- Hoods/odor control with UV 
- Low Oil Fryer 
- Electric Pizza Oven 
- Gas Combi Oven 
- Q90 New Generation 
- Broil Vection 
- Infrared Buffet System/SinAqua 
- Advanced Asian Cooking 
- Combi steam ovens 
- Lincat Vortech High Efficiency Fryer 
- Ventus and bartender continuous tops 

Foodservice

2014 INTRODUCTIONS

- Waffle baker with induction 
- New Viking residential 
- Waste to resource 
- Waterless steamer 
- Warming production line 
- High capacity fryer 
- WOW! 2 Oven 
- Even Broiler 
- Fastest tortilla warmer 
- Rethermalizer cabinets 
- 30 second toaster 
- Energy Star line Viking Refrigerators 
- Induction protein quick thawing 

Industry Leading Brands

industrial processing/packaging/baking

PROCESSING & PREPARATION
TECHNOLOGIES

COZZINI

FOOD EQUIPMENT SOLUTIONS
INTEGRATION & TECHNOLOGIES

DANFOTECH

MEAT PRESSES • DEFROST SYSTEMS
HAM PROCESS SYSTEMS & PRESS TOWERS

MPEQUIPMENT
YOUR BEST VALUE FOR
PROCESSING SOLUTIONS

PES

PROCESSING EQUIPMENT SOLUTIONS

THERMAL PROCESSING
TECHNOLOGIES

ALKAR

THERMAL PROCESSING
TECHNOLOGIES

Armor Inox

INNOVATION & PROCESS

maurer-atmos

PROCESSING TECHNOLOGIES FOR COOKING
SMOKING • MATURING • DRYING • AGING

PACKAGING & LOADING
TECHNOLOGIES

DRAKE

HIGH PERFORMANCE
LOADING SYSTEMS

RAPIDpak

SERVO-BASED ROLLSTOCK
PACKAGING INNOVATIONS

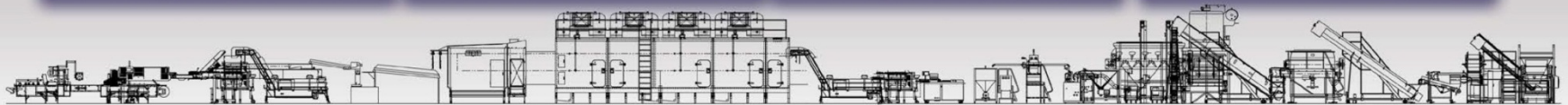
INDUSTRIAL BAKING
TECHNOLOGIES

**AUTO-BAKE
SERPENTINE**
OVENS & BAKING SYSTEMS

Baker
THERMAL SOLUTIONS

**SPOONER
VICARS**
BAKERY SYSTEMS

**STEWART
SYSTEMS**
FULL LINE BAKERY EQUIPMENT



#1 in hot dogs, bacon, sausage, ham and chicken forming

#2 in industrial baking and packaging

Premier Customers Industrial Processing and Baking



- Multi-national projects
- Multi-plant operations
- Customized engineering
- Growing in emerging markets



We Are Nature's Baker.



2014 INTRODUCTIONS

- Fastest Continuous Pepperoni Slicer
- RapidPak 4000 Thermoform Fill Seal Packaging Machine
- Robotic Models, 600 piece per minute hot dog loading, fastest in the market, more versatile and cost effective
- Advanced loader/packer: high speed hot dog loading
- Patented lubeless oven
- Advanced Bulk Packer
- Dual Oven Convection System
- Wide body product cooler

Residential Trends



- 2013 was the best year for existing home sales since 2006 (Natl Assn of Realtors)
- New home sales up 16.4% in 2013 (US Census Bureau)
- Consumer confidence up again in January, 2014, 80.7%
- Kitchen remodeling has risen 78% since 2010 (Appliance Magazine)
- New construction permits over 750k, up 50% in 2012 and 77% in 2013 (US Homebuilders Assn)

New Product Pipeline

Residential

2014-15 INTRODUCTIONS

7-Series Ranges

French Door Oven

Speed Cook Oven with TurboChef Technology

Refrigerators

Induction Cooktop

THE BEST OF THE BEST

THE NEW VIKING FRENCH DOOR DOUBLE OVEN



EXCLUSIVE VIKING ELEVATION BURNERS™

Restaurant-caliber burners with
23,000 BTUs for a 25% faster boil.



PATENT-PENDING iDEVICES® OVEN THERMOMETER

Bluetooth® allows monitoring of food
temperature via any mobile device.



PATENTED VARI-SPEED DUAL FLOW™ CONVECTION SYSTEM

Largest, most powerful bi-directional
convection fan provides maximum airflow
and superior cooking results.



EXCLUSIVE GOURMET-GLO™ INFRARED BROILER

Restaurant-grade broiling in an electric oven.

VIKINGRANGE.COM

JUST GOT BETTER

THE VIKING PROFESSIONAL 7-SERIES RANGE



Only Viking lets you test drive with our
90-DAY NO QUIBBLE GUARANTEE
ASK YOUR DEALER ABOUT OUR 6 YEAR WARRANTY OFFER

VIKING

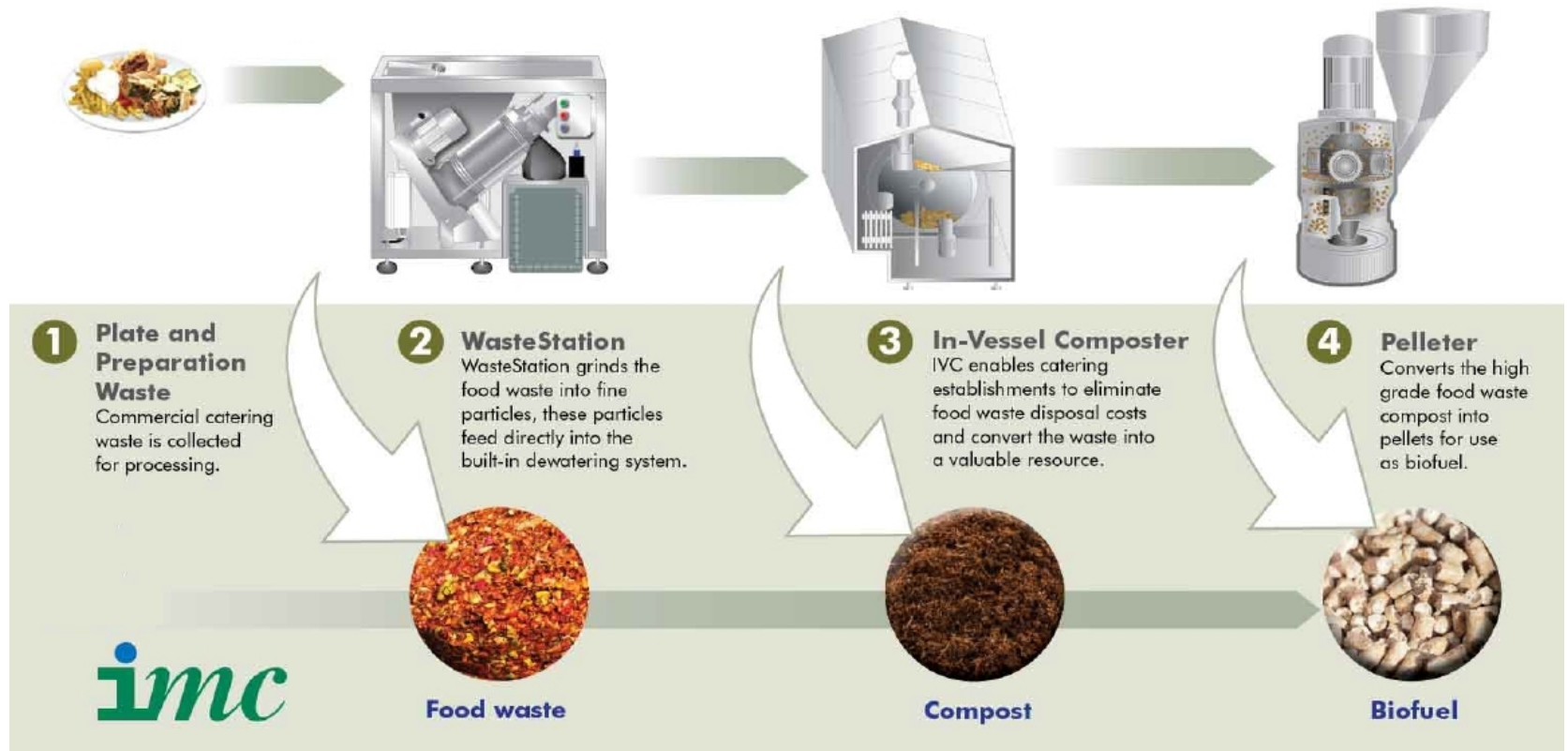
2014-2017 Growth Drivers

- Commercial Foodservice
 - Induction, drywell
 - Waterless steamer
 - Waste management
 - Holding technology
 - Kitchen of the future
 - Combi ovens
- Food Processing
 - Baking
 - Turnkey processing facilities
- Residential
- Emerging Markets

IMC Waste to Resource Solution

Complete from Waste to Resource

Food Waste to Biofuel - Waste to Resource



TurboChef Waterless Steamer

Steam and cook in the same oven

- Steaming without water, drain, water filters and delimiting
- Annualized water savings for a seafood chain of more than 400 million gallons of water



SinAqua™ Induction Waterless Food Holding System



Replaces traditional steam tables – no water, no plumbing, no spills, no leaks, no waterborne health risks.

 **CookTek®**

We are Committed to our Community

We support culinary education:

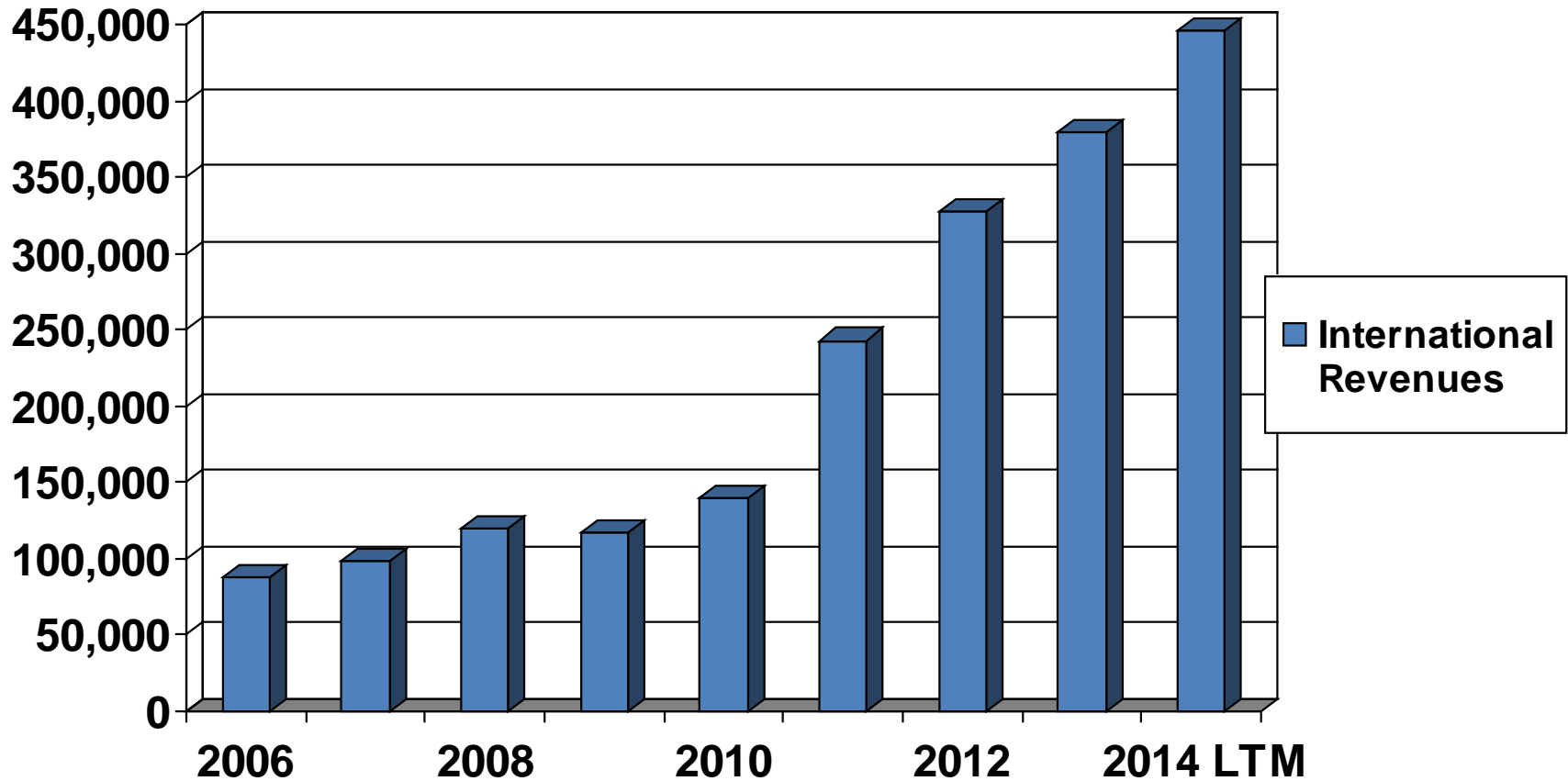
- ProStart Program, National Restaurant Association
- College of DuPage
- Johnson and Wales
- Kendall College
- Culinary Institute of America
- Local school districts in the communities we serve, K-12



Support local and national:

- Little City
- Clearbrook
- United Way
- Rainbows
- Feeding Greater Elgin
- American Cancer Society
- Ronald McDonald House
- Arby's Foundation
- City Year Chicago
- Hadassah Hospital
- Dana Farber Cancer Institute
- Museum of Science and Industry
- Chicago Urban League
- Boy Scouts of America
- Boys and Girls Club of Dundee Twshp
- Angel Guardians
- Many others in our community.

International Revenue Growth



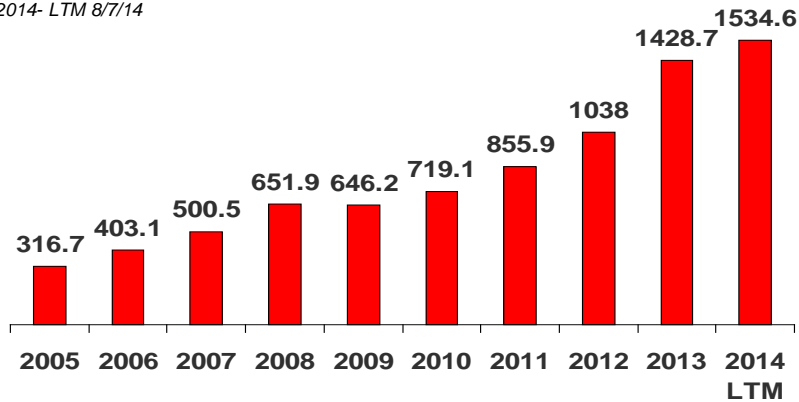
20% average growth in international revenues over past 5 years

Middleby Financial Performance



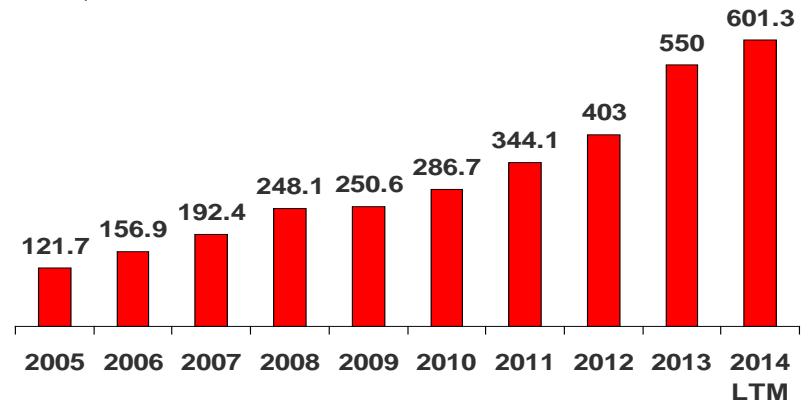
Sales

(\$ in millions)
2014- LTM 8/7/14



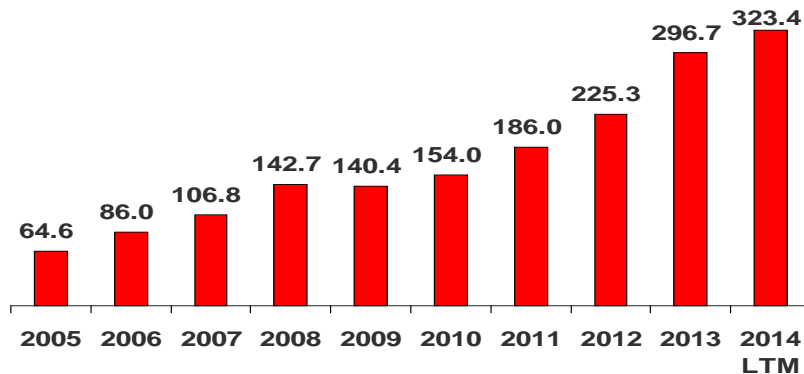
Gross Profit

(\$ in millions)



EBITDA

(\$ in millions)



EPS

