



The Middleby Corporation Acquires Lynx Grills

December 15, 2015

ELGIN, Ill.--(BUSINESS WIRE)--Dec. 15, 2015-- The Middleby Corporation (NASDAQ:MIDD) today announced the acquisition of Lynx Grills, Inc., a leading manufacturer of premium residential outdoor equipment. The company, which sells products under the Lynx and Sedona brands, has approximately \$50 million in annual revenues.

"Lynx is well known for its innovative features, unique design, and professional quality. The company has many exclusive products and one-of-a-kind features which position it as a leader in the outdoor cooking category," said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. "Lynx is a highly complementary fit with our growing portfolio of premium residential brands. We are excited about the continued growth opportunities of the Lynx and Sedona brands, which we believe can be further enhanced within the broader Middleby group."

The Lynx product offerings include the Professional Series of built-in and free-standing grills and the Sedona by Lynx line. Lynx features a variety of complete island styles to match any backyard. Hallmark features of Lynx Grills include hand crafted construction, integrated illumination, hot surface ignition, heat stabilizer and the Trident ProSear™ technology. ProSear allows for precise grill temperature control to cook a variety of foods at different temperatures at the same time. Recent product introductions within the Lynx Professional Series include the Napoli Pizza Oven and the flat cook top Asado Grill. Another technology innovation, the Lynx "Smart Grill", introduced in 2015, is user voice-activated, while the grill has voice response and the cooking process can be controlled via an app.

The company will continue operations and manufacturing from its Downey Calif. headquarters.

About The Middleby Corporation

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Giga®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, Southbend®, Star®, Toastmaster®, TurboChef®, Viking®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Cozzini®, Danfotech®, Drake®, Maurer-Atmos®, MP Equipment®, Processing Equipment Solutions®, RapidPak®, Spooner Vicars®, Stewart Systems® and Thurne®. The company's leading equipment brands serving the residential kitchen industry include AGA®, AGA Cookshop®, Brigade®, Divertimenti®, Falcon®, Fired Earth®, Grange®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, TurboChef®, U-Line® and Viking®. In 2014 and 2015, The Middleby Corporation was named a Fastest Growing Company by Fortune Magazine.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.



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The Middleby Corporation
Darcy Bretz, (847) 429-7756
Tim FitzGerald, (847) 429-7744