



The Middleby Corporation Acquires Processing Equipment Solutions, Inc.

April 3, 2014

ELGIN, Ill.--(BUSINESS WIRE)--Apr. 3, 2014-- The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of the assets of Processing Equipment Solutions, Inc. ("PES"), a leading manufacturer of equipment for the food processing industry based in Gainesville, Georgia. PES product offerings include the IntelliJet™ and MegaJet™ line of water cutting systems, meat presses and fillet systems. PES has annual revenues of approximately \$15 million.

"The acquisition of PES highly complements our existing portfolio of technologies for the food processing industry. The MegaJet and IntelliJet line of water cutting systems are state of the art, providing a high volume, accurate and flexible solution to our food processing customers," said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. "We believe there are significant sales and manufacturing synergies with this transaction. Through existing Middleby's global sales and service infrastructure we will be able to introduce the line of PES products to new markets."

Visit www.pesparts.com to learn more about Processing Equipment Solutions, Inc.

About The Middleby Corporation

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, CookTek®, CTX®, Doyon®, frifri®, Giga®, Holman®, Houno®, IMC®, Jade®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, Southbend®, Star®, Toastmaster®, TurboChef®, Viking®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Cozzini®, Danfotech®, Drake®, Maurer-Atmos®, MP Equipment®, Processing Equipment Solutions®, RapidPak®, Spooner Vicars® and Stewart Systems®. The company's leading equipment brands serving the residential kitchen industry include Brigade®, Jade®, TurboChef® and Viking®.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.



Source: The Middleby Corporation

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