



Middleby Acquires Synesso

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ELGIN, Ill.--(BUSINESS WIRE)--Dec. 2, 2019-- The Middleby Corporation announced the acquisition of Seattle-based Synesso, a designer and manufacturer of semi-automatic espresso machines for the commercial market. The company has quickly grown to \$10m in revenues.

"Synesso is a highly innovative brand and further expands our coffee and beverage platform. Middleby is well-positioned within the beverage category offering some of the most advanced equipment in today's fast-growing coffee market," said Tim FitzGerald, CEO of Middleby. "Our Seattle-based coffee companies are able to provide operators with a variety of sought-after options including automated bean to cup, cold brew, nitro brew, traditional carafe and now semi-automatic espresso. There are strong synergies between Synesso and our current U.S. coffee brands Concordia, JoeTap and Ss Brewtech. Together, as a group, Middleby is a leader in the industry with coffee diversity and innovation."

Synesso machines are known for their robust and innovative design, as well as for being energy efficient, low maintenance, easy to operate and allowing users precise control of pressure and temperature for a superior espresso.

For more information about Middleby and the company brands, please visit www.middleby.com. For more information on Synesso please visit www.synesso.com.

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, APW Wyatt®, Bakers Pride®, Beech®, BKI®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, Crown Food Equipment®, CTX®, Desmon®, Doyon®, Eswood®, EVO®, frifri®, Firex®, Follett®, Giga®, Globe®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, JoeTap®, Josper®, L2F®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, QualServ®, SiteSage®, Southbend®, Ss Brewtech®, Star®, Sveba Dahlen®, Synesso®, Taylor®, Toastmaster®, TurboChef®, Ultrafryer®, Varimixer®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Burford®, Cozzini®, CVP Systems®, Danfotech®, Drake®, Emico®, Glimek®, Hinds-Bock®, Maurer-Atmos®, MP Equipment®, M-TEK®, Pacproinc®, RapidPak®, Scanico®, Spooner Vicars®, Stewart Systems®, Thurne® and Ve.Ma.C.®. The company's leading equipment brands serving the residential kitchen industry include AGA® AGA Cookshop®, Brava®, Fired Earth®, EVO®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, TurboChef®, U-Line® and Viking®.

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