



The Middleby Corporation Acquires Globe Food Equipment Company

October 18, 2017

ELGIN, Ill.--(BUSINESS WIRE)--Oct. 18, 2017-- The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of Globe Food Equipment Company, a leading brand in slicers and mixers for the commercial foodservice industry. Based in Dayton, Ohio, the company has approximately \$50 million in annual sales.

"Globe is a trusted leader in food preparation products known for performance, reliability, value, and reducing operator's costs. The Globe family of products has been recognized as "Best in Class" by foodservice industry equipment dealers and complements the existing Middleby leading commercial foodservice equipment brands," said Selim A. Bassoul, Chairman and CEO of The Middleby Corporation. "The addition of the Globe product offering enhances Middleby's position for further expansion into the growing retail market segment. Additionally, through Middleby's existing customer relationships and international infrastructure we anticipate Globe can realize further growth in new markets."

About The Middleby Corporation

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Bear Varimixer®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Follett®, Giga®, Globe®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, L2f®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, QualServ®, Southbend®, Star®, Sveba Dahlen®, Toastmaster®, TurboChef®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Burford®, Cozzini®, CVP Systems®, Danfotech®, Drake®, Glimek®, Maurer-Atmos®, MP Equipment®, RapidPak®, Spooner Vicars®, Stewart Systems® and Thurne®. The company's leading equipment brands serving the residential kitchen industry include AGA®, AGA Cookshop® Brigade®, Fired Earth®, Grange®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, Turbochef®, U-Line® and Viking®.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.



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The Middleby Corporation
Darcy Bretz, (847) 429-7756